ARIZONA CORPORATION COMMISSION UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

W-02148A Valley View Water Company Inc. 10030 W. McDowell Rd., Ste. 150-402 Avondale, AZ 85392

ANNUAL REPORT

12 31 2007

FOR YEAR ENDING

FOR COMMISSION USE

ANN 04 07

PROCESSED BY:

SCANNED

COMPANY INFORMATION

		<u>-</u>
Company Name (Business Name) _\ Mailing Address <u>10630 W</u> ・W	Valley View W	afer Co.
Mailing Address 10630 W. M	CDowell Rd, Ste	.150-402
	AZ (State)	
(City)	(State)	(Zip)
(402) 380-968 4 Telephone No. (Include Area Code)	Fax No. (Include Area Code)	
Email Address <u>doliver</u> 5 @ h	v ,	Cell No. (Include Area Code)
ocal Office Mailing Address	J	
(City) 602 - 380-9686	(State)	(Zip)
	Fax No. (Include Area Code)	Cell No. (Include Area Code)
Email Address		
MANA	GEMENT INFORMATI	<u>ON</u>
Management Contact: Diani	na Oliver	Sceretary
Management Contact: Diani 10030 W. McDowell R	d, Ste. 150-402, A	Vondale, AZ 85392
602-380-9686	(Oily)	(State) (Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)
mail Address doliver 5 @hu	ghes.net	
On Site Manager: Hen Bor	Ulin	
1314 N. 360th Ave.	(Name) Tonapal)	AZ 85354
(Street)	(City)	(State) (Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	623-386-7912
resoptione (vo. (include Alea Code)	raa iyo. (mulude Area Cone)	Cell No. (Include Area Code)

Please mark this box if the above address(es) have changed or are updated since the last filing.

Email Address kbowlin@cybertrails.com

Statutory Agent: Mariscal, Weeks, McIntyre & Friedlander, P.A.						
2901 N. Central, Stc 200 Phoenix, AZ 85012						
(Street) (City) (State) (Zip) (Q2-285-5100)						
Telephone No. (Include Area Code)	Fax No. (Include Area Cod					
Attorney: David I.	Thompson					
2901 N. Central	, Sk 200 Phoenix	AZ 85012				
(Street)	()/	(5.a.to) (2.p)				
(02-285-500) Telephone No. (Include Area Code)	602 - 285 - Fax No. (Include Area Cod					
Email Address	()					
Please mark this box if the a	bove address(es) have changed o	or are updated since the last filing.				
	OWNERSHIP INFORMA	ATION				
Check the following box that appl	lies to your company:					
Sole Proprietor (S)	C Corporation (C) (Other than Association/Co-op)					
Partnership (P)	☐ Subchapter S Corporation (Z)					
Bankruptcy (B)	Association/Co-op (A)					
Receivership (R)	Limited Lia	bility Company				
Other (Describe)						
	COUNTIES SERVE	<u>D</u>				
Check the box below for the coun	ty/ies in which you are certificated	l to provide service:				
	_					
APACHE	☐ COCHISE					
☐ GILA	☐ GRAHAM	☐ GREENLEE				
☐ LA PAZ	MARICOPA	☐ MOHAVE				
☐ NAVAJO	☐ PIMA	☐ PINAL				
SANTA CRUZ	☐ YAVAPAI	☐ YUMA				
☐ STATEWIDE						

COMPANY NAME Valley View Water Co, Inc

UTILITY PLANT IN SERVICE

Acct.		Original	Accumulated	O.C.L.D.
No.	DESCRIPTION	Cost (OC)	Depreciation (AD)	(OC less AD)
301	Organization	1500	1500	
302	Franchises			
303	Land and Land Rights	20,000	_	20,000
304	Structures and Improvements	•		
307	Wells and Springs	75,000	61.528	23,172
311	Pumping Equipment	75,000	51,828	4.048
320	Water Treatment Equipment		•	110
330	Distribution Reservoirs and Standpipes	32,000	14.742	17,258
331	Transmission and Distribution Mains	142,191	115,505	17,258
333	Services	10,500	4,048	4,452
334	Meters and Meter Installations	4,050	5.574	476
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	4000	2,764	1234.
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			***************************************
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	304,34	167,013	147,328

This amount goes on the Balance Sheet Acct. No. 108

company name Valley View Water Co, Inc

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	1500		
302	Franchises		And a land	
303	Land and Land Rights	20,000		
304	Structures and Improvements			
307	Wells and Springs	75,000	3%	2250
311	Pumping Equipment	13,100	2%	393
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	32,000	2%	640
331	Transmission and Distribution Mains	142,191	2%	2844
333	Services		2.5%	243
334	Meters and Meter Installations	10,500 6,050	4%	242
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	4000	3%	120
340	Office Furniture and Equipment		*	
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment		,	
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	304,341		6752

This amount goes on the Comparative Statement of Income and Expense ___ Acct. No. 403.

BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF	BALANCE AT END OF
110.	ASSETS	YEAR	YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 1091	\$ 976.00
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 1041	s 976
,	FIXED ASSETS		
101	Utility Plant in Service	\$ 304,341	\$ 309,341
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(150,241)	(151,013)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 154,080	\$ 147,328
	TOTAL ASSETS	\$ 155,121	\$ 148304

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

COMPANY NAME Valley View Water CO, The

BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies	16,269	23000.00
235	Customer Deposits		2000
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$	\$
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		, , , , , , , , , , , , , , , , , , , ,
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		. (
272	Less: Amortization of Contributions		14.
281	Accumulated Deferred Income Tax		, , , , , , , , , , , , , , , , , , , ,
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ 16,769	\$ 23000
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 10,000	\$ 10,000
211	Paid in Capital in Excess of Par Value	368,122	
215	Retained Earnings	(239,270)	368,02
218	Proprietary Capital (Sole Props and Partnerships)		101
	TOTAL CAPITAL	\$ 138,852	\$
	TOTAL LIABILITIES AND CAPITAL	\$ 155.12 J	\$ (32,100

155,121

COMPANY NAME Valley View Water Co, Inc

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 19,531	\$19,563.92
460	Unmetered Water Revenue		11) 000
474	Other Water Revenues		
	TOTAL REVENUES	\$ 19,531	\$ 19,563.92
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	2373	2220.
618	Chemicals		
620	Repairs and Maintenance	12,928	10.020
621	Office Supplies and Expense	2 171	1018
630	Outside Services	10,314	9907.42
635	Water Testing	2 171 10,314 5 490	10,020 1018 9907.42 4330.00
641	Rents		
650	Transportation Expenses		
657	Insurance – General Liability	1287	1296.00
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	925	
403	Depreciation Expense	925 6752	6752.00
408	Taxes Other Than Income		376.00
408.11	Property Taxes	237	237
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$42479	\$ 31,100.
	OPERATING INCOME/(LOSS)	\$<22948>	\$<14,636.7
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$	\$
	NET INCOME/(LOSS)	\$<22948>	\$ < 16,5367

SUPPLEMENTAL FINANCIAL DATA Long-Term Debt

	LOAN	#1 LO	AN #2 I	OAN #3	LOAN #4
Data Issued					
Date Issued	-				
Source of Loan					
ACC Decision No.					
Reason for Loan					
Dollar Amount Issued	\$	\$	\$	\$	
Amount Outstanding	\$	\$	\$	\$	
Date of Maturity					
Interest Rate		%	%	%	%
Current Year Interest	\$	\$	\$	\$	
Current Year Principle	\$	\$	\$	\$	

Meter Deposit Balance at Test Year End	\$ \mathcal{O}	
Meter Deposits Refunded During the Test Year	\$ Ģ	

COMPANY NAME	Valley Vian Water Co. Inc.	
Name of System:	ADEQ Public Water System Number:	

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
803547	3	40	upper 4951	16"	Z"	
			mid 81	12"		
			Lower 720'	103/4"		

^{*} Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS		
Horsepower	Quantity	Quantity Standard	Quantity Other	
10 hp	2			

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
15,000		5000	
	\$		

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	Valley View Water Cortac	
Name of System:	ADEQ Public Water System Number:	

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

	MAINS	
Size (in inches)	Material	Length (in feet)
11/2 3		11000
3		5000'
4		
5		
6		14,000'
8		
10		
12		
		
	i	

Size (in inches)	Quantity
5/8 X ³ / ₄	3
3/4	
1	
1 1/2	
2	
Comp. 3	
Turbo 3	

Comp. 4
Tubo 4
Comp. 6
Tubo 6

CUSTOMER METERS

TREATMENT EQUIPMENT:

Quito Matic tablet Chlorinator

STRUCTURES:

OTHER:

Chain link & gate fencing concerting wire tops around well head & well equipment.

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME:	Valley View Water Co. Inc.
Name of System:	ADEQ Public Water System Number:

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2007

MONTH/YEAR	NUMBER OF	GALLONS	GALLONS	GALLONS
	CUSTOMERS	SOLD	PUMPED	PURCHASED
		(Thousands)	(Thousands)	(Thousands)
JANUARY	29	194,460	217,540	Ø
FEBRUARY	29	176,540	193,420	φ
MARCH	29	349,100	361,310	\$
APRIL	31	299,470	360,480	Ф
MAY	3	554,090	586,970	ð
JUNE	31	534,410	1034,410	ϕ
JULY	31	592,090	678,730	φ
AUGUST	31	544,330	670,250	6
SEPTEMBER	31	431,650	602,350	Φ
OCTOBER	31	531,910	558,830	Ø
NOVEMBER	31	403,450	477,860	Ø
DECEMBER	3	271,300	328,580	ф
	$TOTALS \longrightarrow$	4,882,800	5,670,930	NA

What is the level of arsenic for each well on your system?mg/l (If more than one well, please list each separately.)
If system has fire hydrants, what is the fire flow requirement?GPM forhrs
If system has chlorination treatment, does this treatment system chlorinate continuously? (**Yes** (**) No
Is the Water Utility located in an ADWR Active Management Area (AMA)? () Yes () No
Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement? () Yes No
If yes, provide the GPCPD amount:

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Valley View Water Co, the YEAR ENDING 12/31/2007

PROPERTY TAXES				
Amount of actual property taxes paid during Calendar Year 2007 was: \$ 155.62				
Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.				
If no property taxes paid, explain why				

VERIFICATION AND SWORN STATEMENT Taxes

RECOVED

MAY 0 1 2008

WHY COMM

VERIFICATION

STATE OF AZ

I, THE UNDERSIGNED

OF THE

			180101 I M	ilitiac
COUNTY OF (COUNTY	avicopa	· ·		
DIANTE	WNER OF OFEICIAL) TIT	1 Scarch	ary	
Valle	View W	blex		
· avia	Y TOO U	agei		

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

My Commission Expires

09/08/2009

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

SIGNATURE OF OWNER OR OFFICIAL

COA-360-9686

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

DAY OF

(SEAL)

Notary Public State of Arizona
(Ymericopper/digs/gs/ON EXPIFES

Destiny Boggess

COMPANY NAME Valley View Water Co, The YEAR ENDING 12/31/2007

INCOME TAXES

For this reporting period, provide the following:	
Federal Taxable Income Reported Estimated or Actual Federal Tax Liability	<16,5367
State Taxable Income Reported Estimated or Actual State Tax Liability	∠ (L,536>
Amount of Grossed-Up Contributions/Advances:	
Amount of Contributions/Advances Amount of Gross-Up Tax Collected Total Grossed-Up Contributions/Advances	

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Danga Olwa SIGNATURE

na Oliver

PRINTED NAME

30 08 DATE

TITLE

VERIFICATION AND SWORN STATEMENT

Intrastate Revenues Only

PENTO

ROOS L D YAM

VERIFICATION		
STATE OF AZ	1 I lax i co Da	THE COMIN
I, THE UNDERSIGNED	Dianna Oliver Secretary	प्राण Utilines
OF THE	Valley View Water Co, the	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH DAY YEAR
12 31 2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM <u>ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:</u>

Arizona Intrastate Gross Operating Revenues Only (S)

\$_21,781.40

(THE AMOUNT IN BOX ABOVE INCLUDES \$_16.36.34
IN SALES TAXES BILLED, OR COLLECTED)

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

DAY OF

MONTH (2000)

80-

Notal Public State of Arizona maricopa County
Destiny Boggess
SSM/Obnitris BibRExpires
09/08/2009

77

IGNATURE OF NOTARY PUBLIC

VERIFICATION AND SWORN STATEMENT RESIDENTIAL REVENUE

MAY 9 1 2008

ALVED

Intrastate Revenues Only

The second secon

Z COAP COMM Director Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY) IME) ICO PA	
NAME (OWNSPOR OFFICIAL) NAME (OWNSPOR OFFICIAL) NAME (OWNSPOR OFFICIAL)	TITLE Servetary
COMPANY NAME Valley View W	later Contre

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH DAY YEAR 12 31 2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM <u>ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:</u>

ARIZONA INTRASTATE GROS	SS OPERATING REVENUES
s2[781.40

THE AMOUNT IN BOX AT LEFT INCLUDES \$ 1635.34
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED. SIGNATURE OF OWNER OR OFFICIAL

LO 2 - 380 - 9684

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

(= 2 th

DAY OF

NOTARY PUBLIC NAME

COUNTY NAME

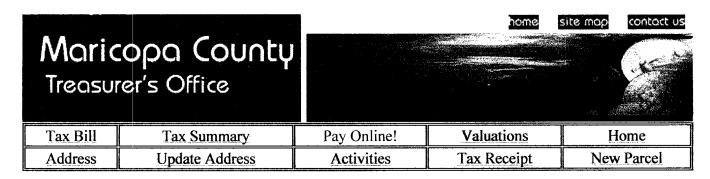
MONTH

.20.

Notary (Totalic Starte of Arizona maricopa County
Destiny Baggess MMISS ON EXPIRES My Commission Expires 09/08/2009

9-8-69

SIGNATURE OF NOTARY PUBLIC



Payments between 1/1/2007 and 12/31/2007 - Parcel 506-40-034 4								
Date Paid	Tax Year	Half	In Payment Of	Tax Amount	Interest & Fee Amount	Combined Amount	Transaction Number	
10/30/2007	2007	F	TAX	\$155.02	\$0.00	\$155.02	016-02177	
Total payments		\$155.02	\$0.00	\$155.02				

4/16/2008